

NEWS RELEASE: 20-07

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JADE LEADER AMENDS WARRANT PRICE

Calgary, Alberta – Jade Leader Corp. (TSX.V: JADE) (“Jade Leader” or “the Company”) previously announced on September 28, 2020 that the Company was granting a one year extension to 3,865,816 warrants expiring on October 12, 2020 and to 730,000 warrants expiring on October 23, 2020 and repricing the warrants to \$0.20 per share.

In accordance with the TSX Venture Exchange policies the warrants will now be repriced from \$0.40 per share to \$0.21 per share with a one year extension.

A total of 40,000 warrants is held by an insider and all other terms and conditions of the warrants remain unchanged. The warrant extension and repricing will be communicated to each warrant holder upon receipt of final Exchange approval.

On Behalf of the Board of Directors,

“Jean-Pierre Jutras”

Jean Pierre Jutras
President/Director

The TSX Venture Exchange has neither approved nor disapproved of the contents of this press release.

Except for the historical and present factual information contained herein, the matters set forth in this news release, including words such as “expects”, “projects”, “plans”, “anticipates” and similar expressions, are forward-looking information that represents management of Jade Leader’s internal projections, expectations or beliefs concerning, among other things, future operating results and various components thereof or the economic performance of Jade Leader. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause Jade Leader’s actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, those described in Jade Leader’s filings with the Canadian securities authorities. Accordingly, holders of Jade Leader shares and potential investors are cautioned that events or circumstances could cause results to differ materially from those predicted. Jade Leader disclaims any responsibility to update these forward-looking statements.